

**PRESS RELEASE**

**Dolomiti Energia SpA: the Shareholders' Meeting approves the 2021 financial statements.**

- **Total revenues and other income at 1,104.8 million euro (835.5 million euro in 2020);**
- **Gross operating margin (EbitDa) at -1.5 million euro (42.2 million euro in 2020);**
- **Operating result (Ebit) of -5.7 million euro (35.6 million euro in 2020);**
- **Operating result -3.6 million euro (26.2 million euro in 2020);**

**Trento, 19 May 2022** – The Shareholders' Meeting of Dolomiti Energia Spa today approved the financial results for the year ended 31 December 2021.

In what was, as is well known, a year characterised by an entirely unpredictable trend in energy raw material prices, involving unprecedented increases in market history, the Company recorded results that were heavily affected by the impact of these exceptional and anomalous events. In this extremely volatile and critical context, it is important to highlight the positive performance of commercial activities that even in an extremely difficult situation, once again this year recorded positive results with an increase in the number of customers served, bringing their number to over 726,000, with a net increase of around 29,000 supply locations. It must also be remarked that despite the dramatic price increase of commodities on the European energy markets, thanks to the sales policy decisions to maintain the already existing offers, the gas and electricity customers on the free market were able to save about 25% on the unit price (per kWh/Smc) of the raw material on the bill, with reference to the 2021 average of wholesale prices (PUN/TTF), equivalent to about 130 million euro on an annual basis.

**Financial statements as at 31 December 2021: main economic and financial data (millions of euro)**

	<b>2021</b>	<b>2020</b>
Total revenue and other income	1104.8	835.5
Gross operating margin (EBITDA)	-1.5	42.2
Operating result (EBIT)	-5.7	35.6
Profit (loss) for the year	-3.6	26.2

*The Administration Manager appointed to draw up the corporate accounting documents, Michele Pedrini, declares - having taken into account the matters envisaged by current legislation - that the accounting disclosure contained in this press release is compliant with the documental results, the books and the accounting entries.*

**Alternative Performance Indicators**

*In this press release some "alternative performance indicators" are used which are not envisaged by the international accounting standards as adopted by the European Union (IFRS-EU), but which the management of Dolomiti Energia SpA considers useful for a better evaluation and monitoring of the Company's economic and financial performance. In line with the recommendations in the Guidelines published on 5 October 2015 by the European Securities and Markets Authority (ESMA) pursuant to Regulation No. 1095/2010/EU and incorporated by Consob in its supervisory practices with*

Communication no. 92543 dated 3 December 2015, the meaning, content and basis of calculation of these alternative performance indicators are set out below:

- **EBITDA** (or Gross operating margin) is an alternative indicator of operating performance, calculated as the sum of "Net operating income" plus "Depreciation, amortisation, provisions and write-downs".

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This press release is also available on the Dolomiti Energia website: [www.dolomitienergia.it](http://www.dolomitienergia.it)